

**DYNAVISON LIMITED**

Apex Plaza, 5th Floor
No. 3, Nungambakkam High Road
Chennai - 600 034. INDIA
Phone : 044-2826 3651
E-mail : dvl@dynavision.in

20th May, 2023

Department of Corporate Services
Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir / Madam,

Scrip Code : BSE: 517238**Sub: Audited Financial Results for the quarter/year ended 31.03.2023 under Reg. 33 of SEBI (LODR) Regulations 2015**

Pursuant to Regulation 30 of SEBI (LODR Regulation 2015), we are pleased to inform you that in the Meeting of the Board of Directors held today, which commenced at 11.30 am and concluded at 2.20 pm, the Board has, inter alia, considered and approved:

1. the Audited Financial Statements (Standalone & Consolidated) for the quarter/year ended 31st March 2023, being the Balance Sheet, statement of Profit and Loss, Cash flow statement and notes to financial statements along with Independent Auditor's Report with the unmodified opinion on the financial results.
2. The Audited Financial Results (Standalone & Consolidated) for the quarter/year ended 31st March 2023 prepared in the format prescribed under LODR-33 duly signed by the Chief Financial Officer/Whole-time Director along with the report of the Independent Auditor's thereon.

The Financial Statement and the Report of the Independent Auditors are attached herewith.

Thanking you,

Yours faithfully,
For DYNAVISON LIMITED

V Jayashree
Company Secretary and Compliance Officer

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Bombay Stock Exchange Limited
22nd Floor,
PhirozeJeeBhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir / Madam,

Scrip Code : BSE: 517238**Sub: Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016 and Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, We, hereby declare that M/s. R. Subramanian and Company LLP, Statutory auditors of the Company have issued the Audit Reports with unmodified opinions on the Audited Financial results of the Company (Standalone & Consolidated) for the quarter / year ended March 31, 2023.

For DYNAVISION LIMITED

R P Agarwal
Chief Financial Officer

R.Subramanian and Company LLP

CHARTERED ACCOUNTANTS

FRN : 004137S / S200041

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



Independent Auditors' Report on the Standalone Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Dynavision Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Dynavision Limited (the "Company") for the quarter and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter as well as for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on these standalone financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results for the quarter as well as the year-to-date financial results have been prepared on the basis of standalone annual financial statements.

The Management and the Board of Directors of the Company are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other

Branches :

BANGALORE

DELHI

MUMBAI

HYDERABAD



Independent Auditors' Report on the Standalone Financial Results (continued)
Dynavision Limited

financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement of Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and the Board of Directors.



Independent Auditors' Report on the Standalone Financial Results (continued)
Dynavision Limited

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial results include the results for the quarter ended March 31, 2023, being the balancing figure between the audited figures in respect of the full financial year, and the published unaudited year-to-date figures up to third quarter of the current financial year, which were subjected to a limited review by us.

for **R.Subramanian and Company LLP**

Chartered Accountants

Firm Registration Number: 004137S/S200041

A. Balasubramaniam

A. Balasubramaniam

Partner

Membership No: 241419

UDIN: 23241419BGZDLR8066



Place: Chennai

Date: May 20, 2023

DYNAVISION LIMITED
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

	PARTICULARS	For the quarter ended			For the year ended	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	193.24	193.21	187.67	770.89	750.66
II	Other Income	19.77	24.06	17.66	106.92	123.85
III	Total Income (I+II)	213.01	217.27	205.33	877.81	874.51
IV	Expenses					
	Employee benefits expense	20.09	21.23	12.60	68.82	68.90
	Finance Cost	9.50	9.51	8.65	38.02	34.57
	Depreciation and amortization expenses	2.29	3.55	3.63	12.57	12.73
	Other expenses	33.15	17.04	61.24	78.89	101.32
	Total Expenses (IV)	65.03	51.33	86.12	198.30	217.52
V	Profit / (Loss) before exceptional items and Tax (III-IV)	147.98	165.94	119.21	679.51	656.99
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (Loss) before tax (V+VI)	147.98	165.94	119.21	679.51	656.99
VIII	Tax expenses:					
	a) Current tax	39.00	36.00	31.00	154.00	150.00
	b) Deferred tax	-	-	-	-	-
	Total Tax expense for the period/ year	39.00	36.00	31.00	154.00	150.00
IX	Profit / (Loss) for the year from continuing operations (VII-VIII)	108.98	129.94	88.21	525.51	506.99
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the year (IX+XII)	108.98	129.94	88.21	525.51	506.99
XIV	Other Comprehensive Income (OCI)					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the year (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the year)	108.98	129.94	88.21	525.51	506.99
XVI	Earnings (Rs.) per equity share (for continuing operation)					
	(1) Basic	2.84	3.38	2.30	13.68	13.20
	(2) Diluted	2.84	3.38	2.30	13.68	13.20
XVII	Earnings (Rs.) per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings (Rs.) per equity share (for discontinued and continuing operations):					
	(1) Basic	2.84	3.38	2.30	13.68	13.20
	(2) Diluted	2.84	3.38	2.30	13.68	13.20

For DYNAVISION LIMITED



R.P. AGRAWAL
Director

DYNAVISION LIMITED
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

Notes :

1) During the previous quarter, the Company has commenced activities related to implementation of solar power projects and accordingly, the same has been identified as a separate segment. The segment reporting does not have any comparative information in respect of this segment during the quarter/ year ended March 31, 2022 since the Company had only one segment during those period, i.e., Renting of Investment Property. Accordingly, the segments identified for the purposes of reporting are (a) Renting of Investment Property and (b) Implementation of Solar Power Projects

Segment wise revenue, results, assets and liabilities (Primary Segment)					
Particulars	For the quarter ended			For the year ended	
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	Audited	Unaudited	Audited	Audited	Audited
1. Segment revenue					
(a) Renting of investment property	193.24	193.21	Not applicable	770.89	Not applicable
(b) Implementation of solar power projects	-	-	Not applicable	-	Not applicable
Total	193.24	193.21	Not applicable	770.89	Not applicable
2. Segment results					
(a) Renting of investment property	180.47	180.18	Not applicable	720.45	Not applicable
(b) Implementation of solar power projects	-2.50	-	Not applicable	-2.50	Not applicable
(c) Unallocable	-29.99	-14.24	Not applicable	-38.44	Not applicable
Profit before tax	147.98	165.94	Not applicable	679.51	Not applicable
3. Segment assets					
(a) Renting of investment property	609.95	612.46	Not applicable	609.95	Not applicable
(b) Implementation of solar power projects	622.31	624.18	Not applicable	622.31	Not applicable
(c) Unallocable	2,847.46	2,678.91	Not applicable	2,847.46	Not applicable
Total	4,079.72	3,915.55	Not applicable	4,079.72	Not applicable
4. Segment liabilities					
(a) Renting of investment property	2,012.66	2,075.32	Not applicable	2,012.66	Not applicable
(b) Implementation of solar power projects	702.98	636.00	Not applicable	702.98	Not applicable
(c) Unallocable	176.71	125.87	Not applicable	176.71	Not applicable
Total	2,892.35	2,837.19	Not applicable	2,892.35	Not applicable

2) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 20, 2023. The statutory auditors have carried out an audit for the year ended March 31, 2023.

3) These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

4) Call in Arrears due on share capital amounting to Rs. 0.21 Lakhs has been realized during the current year.

5) Figures for the quarter ended March 31, 2023 are the balancing figures in respect of full financial year and the published figures for nine months period upto the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subject to audit.

6) There were no exceptional and extraordinary items during the year ended March 31, 2023

For DYNAVISION LIMITED



R.P. Agrawal
R.P. AGRAWAL
 Director

DYNAVISION LIMITED
STANDALONE STATEMENT OF ASSEST AND LIABILITIES AS AT MARCH 31, 2023
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

Particulars	As at March 31, 2023	As at March 31, 2022
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	27.97	28.67
(b) Investment Property	609.95	618.57
(c) Other Intangible assets	0.01	0.01
(d) Financial Assets		
(i) Non-current investments	885.00	-
(ii) Other Financial assets	396.54	268.35
(e) Other Non-Current Assets	-	-
Total Non-Current Assets (1)	1,919.47	915.60
Current Assets		
(a) Financial Assets		
(i) Investments	126.09	129.37
(ii) Cash and Cash Equivalents	75.72	5.26
(iii) Bank balances other than (ii) above	1,333.73	1,775.11
(b) Other current assets	624.71	-
Total Current Assets (2)	2,160.25	1,909.74
Total Assets [1+2]	4,079.72	2,825.34
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	384.00	383.79
(b) Other Equity	803.37	277.86
Total Equity (1)	1,187.37	661.65
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	431.99	396.37
(b) Other Non-current Liabilities	1,507.75	1,567.39
(c) Provisions	27.42	23.26
Total Non-Current Liabilities (2)	1,967.16	1,987.02
Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables		
Dues to micro and small enterprises	-	-
Dues to creditors other than micro and small enterprises	1.48	-
(ii) Other Financial Liabilities	13.28	4.40
(b) Other Current Liabilities	781.63	93.55
(c) Provisions	3.68	3.73
(d) Current tax liabilities (net)	125.12	74.99
Total Current Liabilities (3)	925.19	176.67
Total Liabilities [2+3]	2,892.35	2,163.69
Total Equity and Liabilities [1+2+3]	4,079.72	2,825.34



For DYNAVISION LIMITED

R.P. Agrawal
R.P. AGRAWAL
 Director

DYNAVISION LIMITED
STANDALONE CASH FLOW STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023
 (All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
CASH FLOW FROM OPERATING ACTIVITIES :		
Profit/(Loss) before Tax as per the Statement of profit and loss	679.51	656.99
Adjustments for :		
Depreciation and amortization expenses	12.57	12.73
Unrealized loss/(gain) on Mutual Funds	3.28	-9.97
Interest expense	38.02	34.57
Interest Income	-106.92	-113.88
Rental Income - Non-cash component	-52.64	-52.64
Operating Profit before working capital changes	573.82	527.80
Adjustments for		
Increase/(Decrease) in Trade payables	1.48	-
Increase/(Decrease) in Other Financial Liabilities- Current	8.88	-0.22
Increase/(Decrease) in Other Current Liabilities	681.09	31.48
Increase/(Decrease) in Provisions	4.11	-3.54
Increase/(Decrease) in Other Non-current financial liabilities	-2.40	2.40
Increase/(Decrease) in Other Financial assets	-0.19	-
(Increase)/Decrease in Other current assets	-624.71	2.00
(Increase)/Decrease in Trade Receivables	-	56.13
Cash Generated from operating activities	642.08	616.05
Direct taxes paid	-103.88	-140.78
Net Cash generated from Operating Activities	538.20	475.27
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment property (Net off of capital advance already paid)	-	-90.08
Purchase of Property, plant and equipment and intangible assets	-3.25	-5.11
Sale of Property, plant and equipment and intangible assets	-	1.50
Investment in shares of subsidiary	-885.00	-
(Increase)/Decrease in fixed deposit	265.00	-566.00
Interest received	155.30	123.12
Net Cash generated from Investing Activities	-467.95	-536.57
CASH FLOW FROM FINANCING ACTIVITIES		
Calls-in-arrear received	0.21	-
Net Cash generated from Financing Activities	0.21	-
Net Increase in Cash and Cash Equivalents (A+B+C)	70.46	-61.30
Cash and Cash Equivalents at the beginning of the year	5.26	66.56
Cash and Cash Equivalents at the end of the year	75.72	5.26
Net increase in cash and cash equivalents	70.46	-61.30
Components of cash and cash equivalents:		
(a) Balance with banks - in current accounts	74.82	4.35
(b) Cash on hand	0.90	0.91
	75.72	5.26



On behalf of the Board of Directors
of Dynavision Limited

R.P.AGRAWAL
Director

Place Chennai
Date May 20, 2023

R.Subramanian and Company LLP

CHARTERED ACCOUNTANTS

FRN : 004137S / S200041

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.
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Email : rs@rscompany.co.in Website : www.rscompany.co.in



Independent Auditors' Report on the Consolidated Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Dynavision Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Dynavision Limited-(the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as the "Group") for the quarter and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/ financial information of the subsidiary , these financial results:

- (i) Include the financial results of the subsidiary for the period from September 9, 2022 (date of incorporation) to March 31, 2023
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter as well as for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of reports of the other auditor referred to in sub-paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on these consolidated financial results.



Independent Auditors' Report on the Consolidated Financial Results (continued)
Dynavision Limited

Emphasis of Matter

We draw attention to Note 5 of the Consolidated Financial Results, relating to the comparative figures for the quarter and previous year ended March 31, 2022 not being provided since the investment in the subsidiary was made only during the current year.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results for the quarter as well as the year-to-date financial results have been prepared on the basis of consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and the Board of the Directors of the companies included in the Group are also responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the respective company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement of Consolidated Financial Results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the respective company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each company.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



Independent Auditors' Report on the Consolidated Financial Results (continued)
Dynavision Limited

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Independent Auditors' Report on the Consolidated Financial Results (continued)
Dynavision Limited

Other Matters

- (a) The Consolidated Annual Financial Results include the audited financial results of 1 subsidiary, whose financial statements reflects total assets (before consolidation adjustments) of ₹ 866.95 lakhs as at March 31, 2023, total revenue of ₹ Nil and total net loss after tax (before consolidation adjustments) of ₹ 19.34 lakhs and net cash inflows of ₹ 53.86 lakhs for the period from September 9, 2022 to March 31, 2023, as considered in the consolidated annual financial results, which have been audited by its independent auditor. The independent auditors' report on the financial statements of the subsidiary has been furnished to us by the management. Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of such auditor and the procedures performed by us are as stated in the paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to or reliance on the work done and the report of the other auditor.

- (b) The consolidated financial results include the results for the quarter ended March 31, 2023, being the balancing figure between the audited figures in respect of the full financial year, and the published unaudited year-to-date figures up to third quarter of the current financial year, which were subjected to a limited review by us.

for **R.Subramanian and Company LLP**

Chartered Accountants

Firm Registration Number: 004137S/S200041

A. Balasubramaniam

A. Balasubramaniam

Partner

Membership No: 241419

UDIN: 23241419BGZDLS4202



Place: Chennai

Date: May 20, 2023

DYNAVISION LIMITED

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

	PARTICULARS	For the quarter ended		For the year ended
		March 31, 2023	December 31, 2022	March 31, 2023
		Audited	Unaudited	Audited
I	Revenue from operations	193.24	193.21	770.89
II	Other Income	14.21	17.69	94.99
III	Total Income (I+II)	207.45	210.90	865.88
IV	Expenses			
	Employee benefits expense	21.00	21.23	69.73
	Finance Cost	9.50	9.51	38.02
	Depreciation and amortization expenses	2.36	3.56	12.65
	Other expenses	38.19	20.15	97.21
	Total Expenses (IV)	71.05	54.45	217.61
V	Profit / (Loss) before exceptional items and Tax (III-IV)	136.40	156.45	648.27
VI	Exceptional Items	-	-	-
VII	Profit/ (Loss) before tax (V+VI)	136.40	156.45	648.27
VIII	Tax expenses:			
	a) Current tax	39.00	36.00	154.00
	b) Deferred tax	-	-	-
	Total Tax expense for the period/ year	39.00	36.00	154.00
IX	Profit / (Loss) for the year from continuing operations (VII-VIII)	97.40	120.45	494.27
X	Profit/(Loss) from discontinued operations	-	-	-
XI	Tax expense of discontinued operations	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-
XIII	Profit/(loss) for the year (IX+XII)	97.40	120.45	494.27
XIV	Other Comprehensive Income (OCI)			
	A (i) Items that will not be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
XV	Total Comprehensive Income for the year (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the year)	97.40	120.45	494.27
XVI	Earnings (Rs.) per equity share (for continuing operation) (not annualised for quarters)			
	(1) Basic	2.54	3.14	12.87
	(2) Diluted	2.54	3.14	12.87
XVII	Earnings (Rs.) per equity share (for discontinued operation) (not annualised for quarters):			
	(1) Basic	-	-	-
	(2) Diluted	-	-	-
XVIII	Earnings (Rs.) per equity share (for discontinued and continuing operations) (not annualised for quarters):			
	(1) Basic	2.54	3.14	12.87
	(2) Diluted	2.54	3.14	12.87



For DYNAVISION LIMITED

R.P. AGRAWAL
Director

DYNAVISION LIMITED

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

Notes:

1) During the current year, the Holding Company has incorporated a subsidiary, viz. Dynavision Green Solutions Limited to carry on the activities related to solar power generation. Accordingly, the Solar Power activities have been identified as a separate reportable segment. Accordingly, the segments identified for the purposes of reporting are (a) Renting of Investment Property and (b) Implementation of Solar Power Projects

Segment wise revenue, results, assets and liabilities (Primary Segment)			
Particulars	For the quarter ended		For the year ended
	March 31, 2023	December 31, 2022	March 31, 2023
	Audited	Unaudited	Audited
1. Segment revenue			
(a) Renting of investment property	193.24	193.21	770.89
(b) Implementation of solar power projects	-	-	-
Total	193.24	193.21	770.89
2. Segment results			
(a) Renting of investment property	180.47	180.18	720.45
(b) Implementation of solar power projects	-8.55	-3.12	-21.85
(c) Unallocable	-35.52	-20.61	-50.33
Profit before tax	136.40	156.45	648.27
3. Segment assets			
(a) Renting of investment property	609.95	612.46	609.95
(b) Implementation of solar power projects	841.33	1,180.08	841.33
(c) Unallocable	1,962.48	1,467.91	1,962.48
Total	3,413.76	3,260.45	3,413.76
4. Segment liabilities			
(a) Renting of investment property	2,079.64	2,075.32	2,079.64
(b) Implementation of solar power projects	1.29	0.58	1.29
(c) Unallocable	176.70	125.88	176.70
Total	2,257.63	2,201.78	2,257.63

2) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 20, 2023. The statutory auditors have carried out an audit for the year ended March 31, 2023.

3) These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

4) Call in Arrears due on share capital amounting to Rs. 0.21 Lakhs has been realized during the current year.

5) The comparative figures for the quarter and previous year ended March 31, 2022 have not been provided since the investment in the subsidiary was made only during the current year.

6) Figures for the quarter ended March 31, 2023 are the balancing figures in respect of full financial year and the published figures for nine months period upto the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subject to audit.

For DYNAVISION LIMITED



R.P. Agrawal
R.P. AGRAWAL
Director

DYNAVISION LIMITED
CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES AS AT MARCH 31, 2023
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

Particulars	As at March 31, 2023
ASSETS	
Non-Current Assets	
(a) Property, Plant and Equipment	44.41
(b) Capital Work in Progress	3.25
(c) Investment Property	609.95
(d) Other Intangible assets	0.19
(e) Financial Assets	
(i) Other Financial assets	397.14
(f) Other Non-Current Assets	144.70
Total Non-Current Assets (1)	1,199.64
Current Assets	
(a) Financial Assets	
(i) Investments	126.09
(ii) Cash and Cash Equivalents	129.59
(iii) Bank balances other than (ii) above	1,333.73
(b) Other current assets	624.71
Total Current Assets (2)	2,214.12
Total Assets [1+2]	3,413.76
EQUITY AND LIABILITIES	
EQUITY	
(a) Equity Share Capital	384.00
(b) Other Equity	772.13
Total Equity (1)	1,156.13
LIABILITIES	
Non-Current Liabilities	
(a) Financial Liabilities	
(i) Other Financial Liabilities	431.99
(b) Other Non-current Liabilities	1,507.75
(c) Provisions	27.42
Total Non-Current Liabilities (2)	1,967.16
Current Liabilities	
(a) Financial Liabilities	
(i) Trade payables	
Dues to micro and small enterprises	-
Dues to creditors other than micro and small enterprises	1.48
(ii) Other Financial Liabilities	13.28
(b) Other Current Liabilities	146.91
(c) Provisions	3.68
(d) Current tax liabilities (net)	125.12
Total Current Liabilities (3)	290.47
Total Liabilities [2+3]	2,257.63
Total Equity and Liabilities [1+2+3]	3,413.76

For DYNAVISION LIMITED



R.P. Agrawal
R.P. AGRAWAL
 Director

DYNAVISION LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023
(All amounts are in Indian rupees in lakhs except for share data or unless otherwise stated)

Particulars	For the year ended March 31, 2023
CASH FLOW FROM OPERATING ACTIVITIES :	
Profit/(Loss) before Tax as per the Statement of profit and loss	648.27
Adjustments for :	
Depreciation and amortization expenses	12.65
Unrealized loss/(gain) on Mutual Funds	3.28
Interest expense	38.02
Interest Income	-94.99
Rental Income - Non-cash component	-52.64
Operating Profit before working capital changes	554.59
Adjustments for	
Increase/(Decrease) in Trade payables	1.48
Increase/(Decrease) in Other Financial Liabilities- Current	8.88
Increase/(Decrease) in Other Current Liabilities	46.37
Increase/(Decrease) in Provisions	4.11
Increase/(Decrease) in Other Non-current financial liabilities	-2.40
Increase/(Decrease) in Other Financial assets	-0.79
(Increase)/Decrease in Other current assets	-624.71
Cash Generated from operating activities	-12.47
Direct taxes paid	-103.88
Net Cash generated from Operating Activities	-116.35
CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Property, plant and equipment and intangible assets, including capital advance	-167.90
(Increase)/Decrease in fixed deposit	265.00
Interest received	143.37
Net Cash generated from Investing Activities	240.47
CASH FLOW FROM FINANCING ACTIVITIES	
Calls-in-arrear received	0.21
Net Cash generated from Financing Activities	0.21
Net Increase in Cash and Cash Equivalents (A+B+C)	124.33
Cash and Cash Equivalents at the beginning of the year	5.26
Cash and Cash Equivalents at the end of the year	129.59
Net increase in cash and cash equivalents	124.33
Components of cash and cash equivalents:	
(a) Balance with banks - in current accounts	128.64
(b) Cash on hand	0.95
	129.59

On behalf of the Board of Directors
of Dynavision Limited



R.P. Agrawal
R.P. AGRAWAL
Director

Place Chennai
Date May 20, 2023